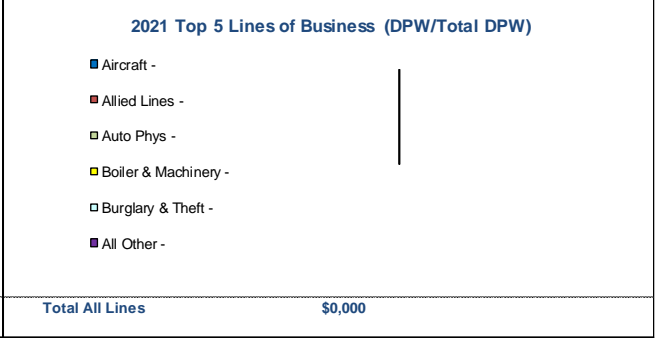
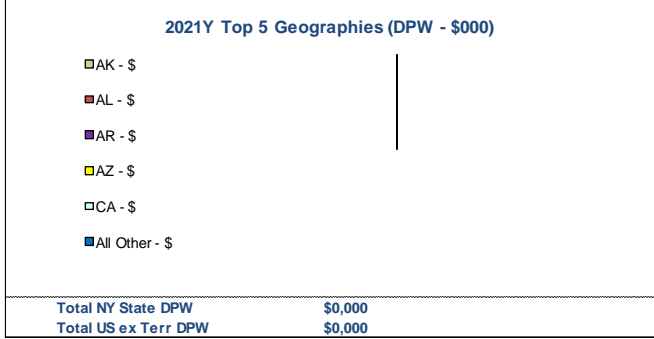
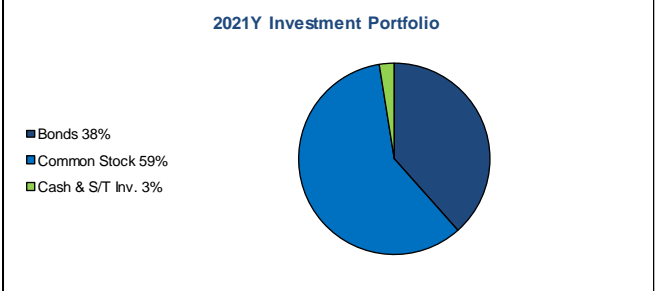
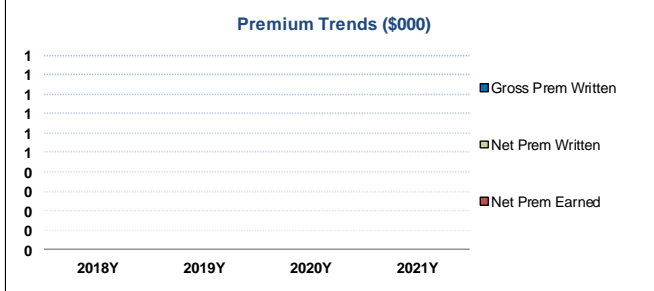
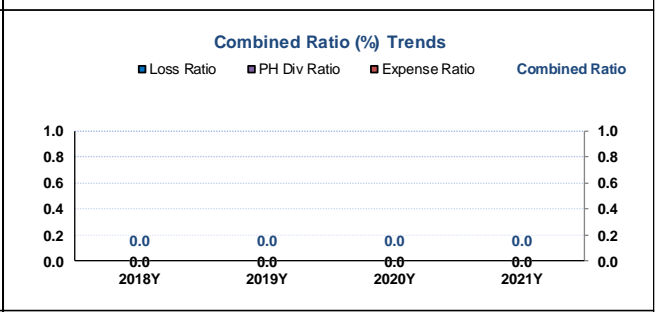
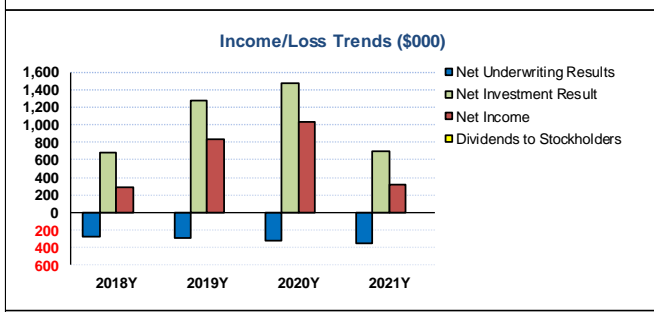




ARCH PROPERTY CASUALTY INSURANCE COMPANY, NAIC #10946
ARCH CAPITAL GROUP

Dollars in 000

	2018Y	2019Y	2020Y	2021Y		2018Y	2019Y	2020Y	2021Y
Total Assets	74,170	82,046	93,430	99,544	RBC Ratio (%)	11,175.4	9,809.4	8,445.4	4,813.0
Total Liabilities	263	1,202	168	210	2yr Res Development	42	16	66	172
Policyholder Surplus	73,907	80,844	93,261	99,334	2yr Dev / Surplus	6.3%	2.3%	8.9%	21.3%
Cash & Invested Assets	73,921	81,867	93,178	99,386	Affiliated Common Stock	35,407	41,520	53,293	58,679
Cash & Invested Assets / Total Assets	99.7%	99.8%	99.7%	99.8%	Affiliated CS / Surplus	47.9%	51.4%	57.1%	59.1%
Net Cash from Operations	814	533	169	203	Net Reins Recoverable	624	518	389	428
Loss & LAE Reserves	136	103	84	80	Net Reins Rec / Surplus	0.8%	0.6%	0.4%	0.4%
Loss & LAE Reserves / Surplus	0.2%	0.1%	0.1%	0.1%	AMB / S&P Ratings	A+ / A+	A+ / A+	A+ / A+	A+ / A+



Top 5 Reinsurers for Arch Property Casualty Ins Co. by Gross Recoverables
Period: 2021Y

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Allied World Insurance Company	US Affiliated Pooling	Authorized	711,600	0
2 - Allied World Assurance Company, Ltd.	Non-US Affiliated Non-captive	Mixed Filing	449,273	0
3 - Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	Non-US Unaffiliated	Unauthorized	73,465	0
4 - Swiss Reinsurance America Corporation	US Unaffiliated	Authorized	73,361	0
5 - AXIS Reinsurance Company	US Unaffiliated	Authorized	45,041	0

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ULTIMATE PARENT –Arch Capital Group Ltd.

Corporate Profile		Financial Strength Ratings	
Address:	Arch Capital Group Ltd. Waterloo House Pembroke, -, -	S&P Global:	-
Website:	www.archgroup.com	Moody's:	-
President :	Nicolas Alain Emmanu Papadopoulo	Fitch:	-
Ticker Symbol:	NASDAQGS: ACGL	AM Best - P&C:	-
2021 Form 10-K:	SEC Website		

Highlights (\$000)	2018Y	2019Y	2020Y	2021Y
Total Assets	32,218,329	37,885,361	43,282,297	45,100,945
Total Policy Reserves	15,606,933	18,231,391	21,352,894	23,769,098
Total Debt	2,189,210	2,506,432	3,152,815	2,851,105
Total Other Liabilities	3,591,400	4,218,397	4,105,884	3,342,360
Sep Account Liabilities	0	0	0	0
Total Liabilities	21,780,650	25,569,809	29,294,856	31,545,816
Total Equity	10,231,387	12,260,148	13,928,893	13,545,896
Total Liab & Equity	32,012,037	37,829,957	43,223,749	45,091,712
Book Value / Share (\$)	21.52	26.42	30.31	33.56
Reserves / Investments & Cash (x)	0.69	0.71	0.71	0.83
Reserves / Liabilities (x)	0.72	0.71	0.73	0.75
Reserves / Equity (x)	1.53	1.49	1.53	1.75
Debt / Equity (x)	0.21	0.20	0.23	0.21
Dec. 31 Closing Price (\$)	26.72	42.89	36.07	44.45
Net Income (\$)	727,821	1,693,300	1,465,711	2,239,462
Basic EPS (\$)	1.76	3.97	3.38	5.34
Investment Yield (%)	0.90	4.63	5.42	3.83
Ratios (%)				
Loss Ratio	55.20	54.20	67.10	56.70
Expense Ratio	28.40	28.30	26.90	28.50
PH Dividend Ratio	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Combined Ratio	83.60	82.50	94.00	85.20

Company Description and Notes

Industries: Property and Casualty Insurance, Reinsurance, Mortgage Insurance, Insurance Services, Claims Management and Associated Asset Mgt.

Geography: Worldwide

HISTORY

Arch Property Casualty Insurance Company (Arch P&C) was incorporated in the State of Nebraska in July 1998 as Guard Hill Insurance Company. The company changed its name to Cross River Insurance Company in October 1998. The company adopted its current name in August 2002.

The Company is wholly owned by Arch Insurance Company, a Missouri domicile company, which in turn, through additional intermediary entities, is wholly owned by Arch Capital Group Ltd. Financial control remains under the Arch Capital Group Ltd. (Arch). The company re-domesticated to Missouri in September 2015. The company has been eligible to write surplus lines business in New York since April 28, 2003. As of December 31, 2021, Arch Excess & Surplus is a Missouri domestic surplus lines insurer and operated on a non-admitted basis in forty-eight (48) states and the District of Columbia.

REINSURANCE

Arch P&C maintains a 100% quota share agreement with an affiliate, Arch Insurance Company, for all business written on or after January 1, 2007, other than business produced by the Alternative Markets division. As a result of the 100% quota share agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratios trends. As such, the financial strength of the company is heavily dependent upon the credit risk of Arch, as well as investment risk of its own investment portfolio, managed in common by Arch. The company is not currently writing new business and operations consist of managing invested assets and accounting for business in runoff.

HOLDING COMPANY

Founded in 1995 as Risk Capital Holdings, Inc. and made a public company that same year in an IPO, the company changed its name to Arch Capital Group, Ltd (Arch) in 2000 and moved its headquarters to Bermuda. With approximately \$13.5 billion in capital at December 31, 2021, Arch provides insurance, reinsurance and mortgage insurance on a worldwide basis through its wholly owned subsidiaries. AM Best collectively rates eight (8) subsidiaries of Arch, including Arch Property Casualty Insurance Company. For the years 2018 through 2021, Arch was rated by AM Best and S&P as 'A+/A+' and assigned the financial size of XV (\$2bn >).

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.