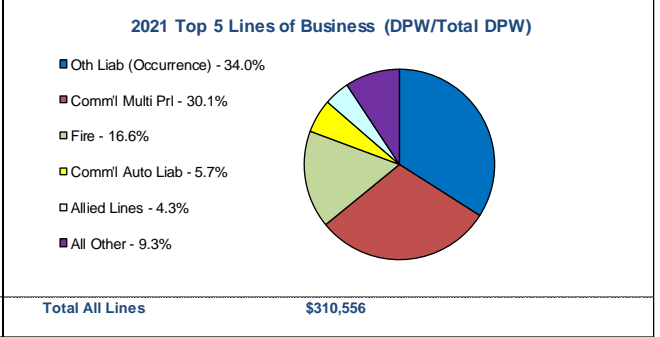
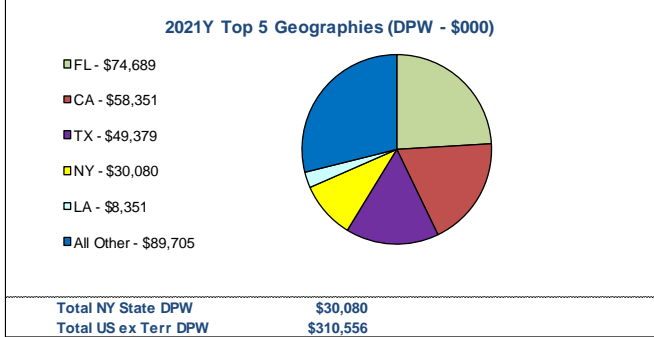
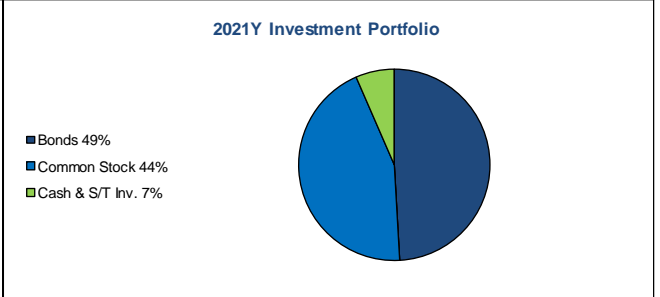
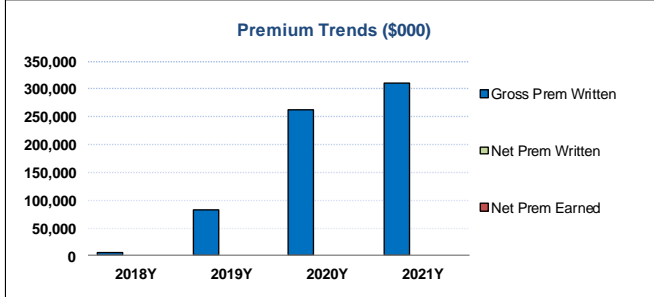
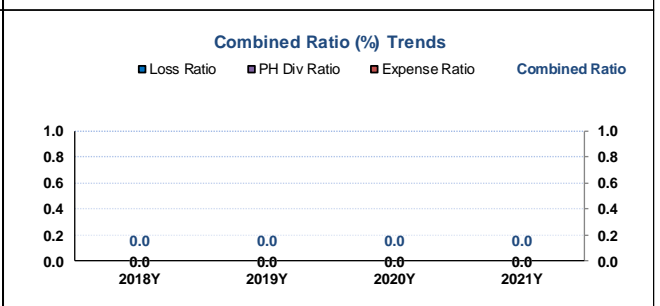
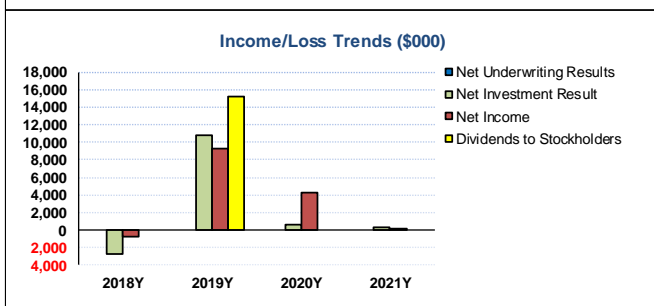




**CENTURY SURETY COMPANY, NAIC #36951
FOSUN INTERNATIONAL HOLDINGS, LTD**

Dollars in 000

	2018Y	2019Y	2020Y	2021Y		2018Y	2019Y	2020Y	2021Y
Total Assets	93,119	83,501	92,086	94,697	RBC Ratio (%)	4,358.3	7,700.2	10,425.1	5,532.7
Total Liabilities	2,352	2,431	3,457	2,500	2yr Res Development	0	0	0	0
Policyholder Surplus	90,766	81,070	88,629	92,197	2yr Dev / Surplus	0.0%	0.0%	0.0%	0.0%
Cash & Invested Assets	87,603	69,419	85,360	89,160	Affiliated Common Stock	58,279	35,595	36,306	39,553
Cash & Invested Assets / Total Assets	94.1%	83.1%	92.7%	94.2%	Affiliated CS / Surplus	64.2%	43.9%	41.0%	42.9%
Net Cash from Operations	-2,556	6,899	11,419	-3,406	Net Reins Recoverable	78,725	133,598	275,830	400,299
Loss & LAE Reserves	0	0	0	0	Net Reins Rec / Surplus	86.7%	164.8%	311.2%	434.2%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	0.0%	AMB / S&P Ratings	B++ / NR	A- / NR	A- / NR	A- / NR



**Top 5 Reinsurers for Century Surety Co. by Gross Recoverables
Period: 2021Y**

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Allied World Insurance Company	US Affiliated Pooling	Authorized	711,600	0
2 - Allied World Assurance Company, Ltd.	Non-US Affiliated Non-captive	Mixed Filing	449,273	0
3 - Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	Non-US Unaffiliated	Unauthorized	73,465	0
4 - Swiss Reinsurance America Corporation	US Unaffiliated	Authorized	73,361	0
5 - AXIS Reinsurance Company	US Unaffiliated	Authorized	45,041	0

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HISTORY

Century Surety Company (Century Surety) was incorporated in the State of Ohio in June 1978. The Company was a member of the Meadowbrook Insurance Group. In October 2017, Meadowbrook Insurance Group, Inc. officially changed its name to AmeriTrust Group, Inc. AmeriTrust Group is ultimately controlled by Fosun International. The company has been eligible to write surplus lines business in New York since November 1, 2004. As of December 31, 2021, Century Surety is licensed in Arizona, Indiana, Ohio, West Virginia, and Wisconsin and operated on a non-admitted basis in forty-five (45) states and the District of Columbia.

REINSURANCE

Century Surety cedes 100% of business written to an affiliate, Star Insurance Company. As a result, no values are reported for net premiums written or earned, underwriting income and the various combined ratios trends. As such, the financial strength of Century Surety is dependent upon the financial stability of its affiliated reinsurer, the credit risk of Fosun International as well as investment risks from its own investment portfolio, managed in common by Fosun. For the years 2018 through 2021, respectively, Century Surety net reinsurance recoverable was shown as \$79M, \$134M, \$276M and \$400M, representing 87%, 165%, 311% and 434% of company surplus.

HOLDING COMPANY - [Website](#)

Founded in 1992 in Hong Kong, and headquartered in Shanghai, Fosun is a privately owned Chinese investment holding company specializing in pharmaceuticals, healthcare equipment, real estate, travel, fashion, securities, industrial products and insurance. Meadowbrook (now AmeriTrust) was founded in 1955, is headquartered in Southfield, MI, and writes specialty administrative, commercial property and casualty, and program business on both an admitted and non-admitted basis. AM Best collectively rates five (5) insurance subsidiaries of the AmeriTrust Group, including Century Surety. For the years 2018 and 2021, the group was rated 'B++,' raised to 'A-' in 2019 and was assigned the financial size of X (\$500m - \$750m). Fosun International Holdings, Ltd is a privately owned/controlled company group and no financial information was publicly available.

SUBSEQUENT NOTEWORTHY OBSERVATIONS

On November 4, 2021, Insurance Insider reported that, according to its sources, Fosun was working with Deutsche Bank as it sought a buyer for the business, which is understood to have book value of around \$700M.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.