

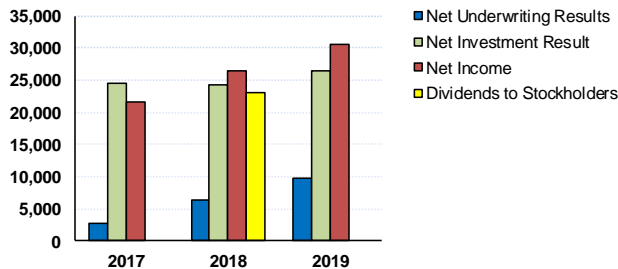


**PACIFIC INSURANCE COMPANY LIMITED, NAIC #10046
HARTFORD FINANCIAL SERVICES GROUP INC**

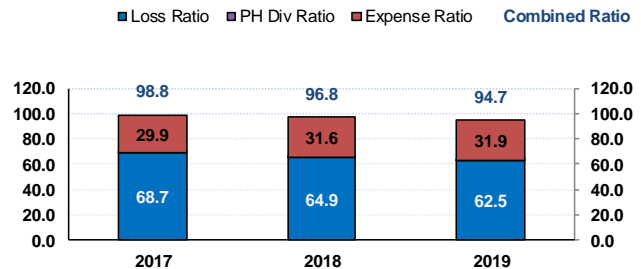
Dollars in 000

	2017	2018	2019		2017	2018	2019
Total Assets	676,111	685,575	732,707	RBC Ratio (%)	807.7	767.8	831.7
Total Liabilities	438,076	444,977	460,817	2yr Res Development	4,299	-8,251	-11,699
Policyholder Surplus	238,035	240,599	271,890	2yr Dev / Surplus	1.9%	-3.8%	-4.9%
Cash & Invested Assets	648,661	659,718	708,430	Affiliated Common Stock	0	0	0
Cash & Invested Assets/ Total Assets	95.9%	96.2%	96.7%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	38,669	37,311	38,825	Net Reins Recoverable	167,059	164,310	156,322
Loss & LAE Reserves	332,895	340,611	346,814	Net Reins Rec / Surplus	70.2%	68.3%	57.5%
Loss & LAE Reserves/Surplus	139.9%	141.6%	127.6%	AMB / S&P Ratings	A+ / A+	A+ / A+	A+ / A+

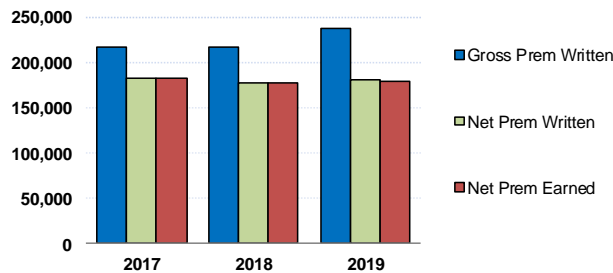
Income/Loss Trends (\$000)



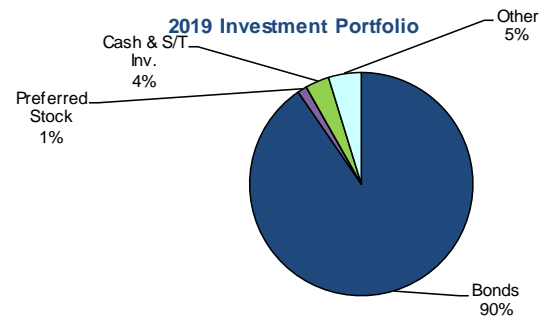
Combined Ratio (%) Trends



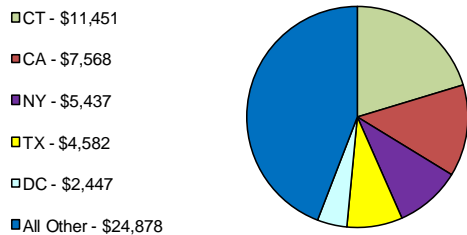
Premium Trends (\$000)



2019 Investment Portfolio

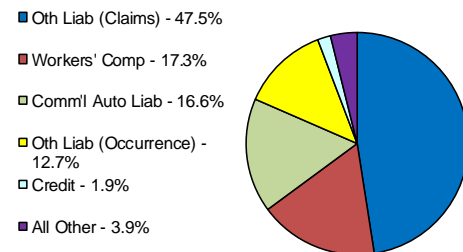


2019 Top 5 Geographies (DPW - \$000)



Total NY State DPW \$5,437
Total US ex Terr DPW \$56,363

2019 Top 5 Lines of Business (DPW/Total DPW)



Total All Lines \$56,363

**Top 5 Reinsurers for Pacific Insurance Co. Ltd. by Gross Recoverables
Period: 2019Y**

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Hartford Fire Insurance Company	US Affiliated Pooling	Authorized	156,323	0
2 - -	-	-	-	-
3 - -	-	-	-	-
4 - -	-	-	-	-
5 - -	-	-	-	-

HISTORY

Pacific Insurance Company, Limited (Pacific Insurance) was incorporated in the State of Connecticut in May 1994 as Pacific Insurance Company of Connecticut, an indirect subsidiary of Hartford Financial Services, Inc. (The Hartford). In January 1995, the company adopted its current name. Financial and operations control of the company remains under The Hartford. The company has been eligible to write surplus lines business in New York at least since ELANY's inception in 1989. As of December 31, 2019, Pacific Insurance is licensed in Connecticut and Hawaii and operated on a non-admitted basis in forty-eight (48) states, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

REINSURANCE

Pacific Insurance is a participant in an intercompany pooling agreement including thirteen (13) affiliates, with its parent, Hartford Fire Insurance Company (HFIC), pool lead retaining 41.5%. Pacific Insurance cedes 100% of its premiums to HFIC and receives a 1.7% share of the pool's combined results, which includes lines of business not directly written by the company, such as workers' compensation, private passenger auto liability, commercial multiple peril, and homeowners multiple peril. As such, the financial strength of the company is heavily dependent on the underwriting performance of its pool members, the credit risk of The Hartford, as well as investment risk of its own investment portfolio, managed in common by The Hartford. For the years 2017 through 2019, respectively, Pacific Insurance net reinsurance recoverable totaled \$167m, \$164m and \$156m, representing 70%, 68% and 58% of company surplus.

HOLDING COMPANY

Founded in 1810, in Hartford, CT, as the Hartford Fire Ins. Co., by local merchants and civic leaders, the company was named after its founding city (named for the old English term of a mature male deer (Hart) and the name for crossing (Ford)). The company now known as the Hartford Financial Services Group has grown and expanded into nationally recognized U.S. based investment and insurance group specializing in property and casualty insurance, group benefits, mutual funds. With more than 210 years of expertise The Hartford is widely recognized for its service excellence, sustainability practices, trust and integrity. AM Best collectively rates twenty six (26) insurance subsidiaries of The Hartford, including Pacific Insurance Company. For the years 2017 through 2019, the Hartford was rated by AM Best as 'A+' and assigned the financial size of XV (\$2bn - >).

SUBSEQUENT EVENTS

In March 2020, the Covid-19 influenza was recognized as a global pandemic, severely disrupting economic activity. As of April, 2020, the results of this event upon year-ending 2020 insurance operations and those of its parent group are not known. For those companies exposed, however, the potential for reduced premiums, return of premiums, and an increase in collections and operation expense may reduce cash flows. Losses and loss adjustment expenses may increase when losses become known and investments in affiliates and equity investments may suffer a decline in values. Also, the effect of future legislation, regulation and litigation could cause an adverse financial impact on those companies exposed.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.

ULTIMATE PARENT – Hartford Financial Services Group, Inc.

Corporate Profile		Financial Strength Ratings	
Address:	Hartford Financial Services Group, Inc. One Hartford Plaza Hartford, CT, 06155	S&P Global:	-
Website:	https://www.thehartford.com/	Moody's:	-
President :	Douglas Graham Elliot	Fitch:	-
Ticker Symbol:	NYSE: HIG	AM Best - P&C:	-
2019 Form 10-K:	https://www.sec.gov/ix?doc=/Archives/edgar/data/874766/000087476620000020/hig1231201910-kdocument.htm		

Highlights (\$000)	2016	2017	2018	2019
Total Assets	224,576,000	225,260,000	62,307,000	70,817,000
Total Policy Reserves	34,633,000	39,138,000	39,720,000	44,542,000
Total Debt	5,033,000	5,172,000	4,750,000	4,848,000
Total Other Liabilities	168,007,000	167,456,000	4,736,000	5,157,000
Sep Account Liabilities	0	0	0	0
Total Liabilities	207,673,000	211,766,000	49,206,000	54,547,000
Total Equity	16,903,000	13,494,000	13,101,000	16,270,000
Total Liab & Equity	224,576,000	225,260,000	62,307,000	70,817,000
Book Value / Share (\$)	45.20	37.82	35.52	44.29
Reserves / Investments & Cash (x)	0.86	0.86	0.85	0.84
Reserves / Liabilities (x)	0.17	0.18	0.81	0.82
Reserves / Equity (x)	2.05	2.90	3.03	2.74
Debt / Equity (x)	0.30	0.38	0.36	0.30
Dec. 31 Closing Price (\$)	47.65	56.28	44.45	60.77
Net Income (\$)	896,000	-3,131,000	1,807,000	2,085,000
Basic EPS (\$)	2.31	-8.61	5.03	5.72
Investment Yield (%)	2.09	2.54	3.65	4.65
Ratios (%)				
Loss Ratio	70.60	69.50	66.40	64.40
Expense Ratio	29.40	30.40	31.30	32.90
PH Dividend Ratio	0.10	0.10	0.10	-0.10
Combined Ratio	100.10	100.00	97.80	97.20

Company Description and Notes

Industries: Property & Casualty Insurance, Group Benefits and Mutual Funds, Insurance Services, Claims Management and Associated Investment Management

Geography: United States and Britain principally

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