



GUIDEONE NATIONAL INSURANCE COMPANY, NAIC #14167
GUIDEONE MUTUAL INSURANCE COMPANY

<i>Dollars in 000</i>							
	2017	2018	2019		2017	2018	2019
Total Assets	52,833	58,223	62,261	RBC Ratio (%)	17,786.2	14,370.7	8,870.5
Total Liabilities	4,227	8,635	11,607	2yr Res Development	0	0	0
Policyholder Surplus	48,606	49,588	50,654	2yr Dev / Surplus (IRIS #12)	0.0%	0.0%	0.0%
Cash & Invested Assets	48,683	48,393	50,416	Affiliated Common Stock	0	0	0
Cash & Invested Assets/ Total Assets	92.1%	83.1%	81.0%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	451	10	5,921	Net Reins Recoverable	183,942	190,770	185,490
Loss & LAE Reserves	0	0	0	Net Reins Rec / Surplus	378.4%	384.7%	366.2%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	AMB / S&P Ratings	A- / NR	A- / NR	A- / NR

Income/Loss Trends (\$000)				Combined Ratio (%) Trends			

Premium Trends (\$000)				2019 Investment Portfolio			

2019 Top 5 Geographies (DPW - \$000)				2019 Top 5 Lines of Business (DPW/Total DPW)			
<ul style="list-style-type: none"> CA - \$17,251 FL - \$16,923 TX - \$15,987 MA - \$4,994 OH - \$4,676 All Other - \$48,045 				<ul style="list-style-type: none"> Allied Lines - 43.0% Oth Liab (Occurrence) - 42.3% Earthquake - 11.4% Comm'l Multi Pri - 1.5% Oth Liab (Claims) - 1.2% All Other - 0.7% 			
Total NY State DPW		\$2,042		Total All Lines		\$108,238	
Total US ex Terr DPW		\$107,876					

Top 5 Reinsurers for GuideOne National Insurance Co by Gross Recoverables
Period: 2019Y

<i>Dollars in 000</i>				
Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - GuideOne Mutual Insurance Company	US Affiliated Pooling	Authorized	179,383	0
2 - Swiss Reinsurance America Corporation	US Unaffiliated	Authorized	15,784	0
3 - National Indemnity Company	US Unaffiliated	Authorized	813	0
4 - Munich Reinsurance America, Inc.	US Unaffiliated	Authorized	398	0
5 - General Reinsurance Corporation	US Unaffiliated	Authorized	388	0

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

HISTORY

GuideOne National Insurance Company (GuideOne National) was incorporated in the State of Iowa in December 2011, as a subsidiary of GuideOne Mutual Insurance Company (GuideOne Mutual), itself owned by GuideOne Insurance Group, Inc. (GuideOne Group). Financial and operations control of the company remains under GuideOne Group. The company has been eligible to write surplus lines business in New York since December 18, 2014. As of December 31, 2019, GuideOne National is licensed in Iowa and operated on a non-admitted basis in forty-nine (49) states, the District of Columbia and Canada.

REINSURANCE

GuideOne National is a participant in an intercompany pooling agreement with five (5) affiliates, with its parent company, GuideOne Mutual, pool lead retaining 64%. GuideOne National cedes 100% of its premiums to GuideOne Mutual but does not receive a share of the pool's combined results. As a result of the 100% pooling agreement, no values are reported for net premiums written or earned, underwriting income and the various combined ratio trends. As such, the financial strength of the company is heavily dependent upon the credit risk of GuideOne Mutual as well as investment risk of its own invested assets, managed in common by GuideOne Group. For the years 2017 through 2019, respectively, GuideOne National net reinsurance recoverable was shown as \$184, \$191m and \$194m, representing 378%, 385% and 366% of company surplus.

HOLDING COMPANY

Founded in 1947 with headquarters in West Des Moines, IA, the GuideOne Group is a commercial lines property and casualty insurer principally serving churches, small business, non-profit education and non-profit senior living communities. AM Best collectively rates seven (7) subsidiaries of the GuideOne group, including GuideOne National Insurance Company. For the years 2017 through 2019 the group was rated 'A-' and assigned the financial size of IX (\$250m - \$500).

SUBSEQUENT EVENTS

In March 2020, the Covid-19 influenza was recognized as a global pandemic, severely disrupting economic activity. As of April, 2020, the results of this event upon year-ending 2020 insurance operations and those of its parent group are not known. For those companies exposed however, the potential for reduced premiums, return of premiums, and an increase in collections and operation expense may reduce cash flows. Losses and loss adjustment expenses may increase when losses become known and investments in affiliates and equity investments may suffer a decline in values. Also, the effect of future legislation, regulation and litigation could cause an adverse financial impact on those companies exposed.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.

ULTIMATE PARENT – GuideOne Mutual Insurance Co.

Corporate Profile		Financial Strength Ratings	
Address:	GuideOne Mutual Insurance Co 1111 Ashworth Road West Des Moines, IA 50265	S&P Global:	-
Website:	https://www.guideone.com	Moody's:	-
President :	-	Fitch:	-
Ticker Symbol:	-: -	AM Best - P&C:	-
2019 Form 10-K:	NA		

Highlights (\$000)	2016	2017	2018	2019
Total Assets	0	0	0	0
Total Policy Reserves	0	0	0	0
Total Debt	0	0	0	0
Total Other Liabilities	0	0	0	0
Sep Account Liabilities	0	0	0	0
Total Liabilities	0	0	0	0
Total Equity	0	0	0	0
Total Liab & Equity	0	0	0	0
Book Value / Share (\$)	0.00	0.00	0.00	0.00
Reserves / Investments & Cash (x)	NA	NA	NA	NA
Reserves / Liabilities (x)	NA	NA	NA	NA
Reserves / Equity (x)	0.00	0.00	0.00	0.00
Debt / Equity (x)	0.00	0.00	0.00	0.00
Dec. 31 Closing Price (\$)	0.00	0.00	0.00	0.00
Net Income (\$)	0	0	0	0
Basic EPS (\$)	0.00	0.00	0.00	0.00
Investment Yield (%)	0.00	0.00	0.00	0.00
Ratios (%)				
Loss Ratio	0.00	0.00	0.00	0.00
Expense Ratio	0.00	0.00	0.00	0.00
PH Dividend Ratio	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Combined Ratio	0.00	0.00	0.00	0.00

Company Description and Notes

Industries: Property and Casualty Ins., Insurance Services, Claims Mgt. and associated Investment Mgt.

Geography: United States

Church Mutual Insurance Company does not file publically available financial data.

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