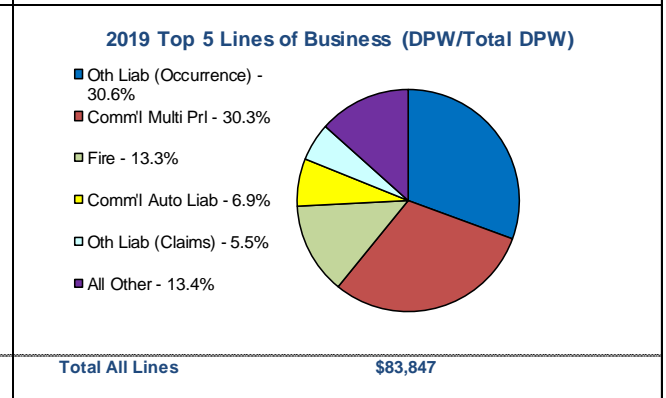
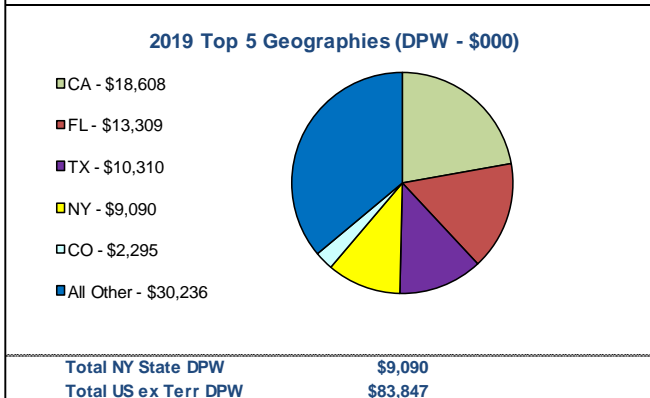
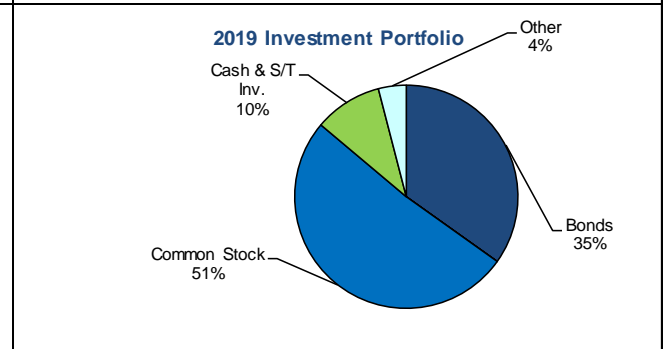
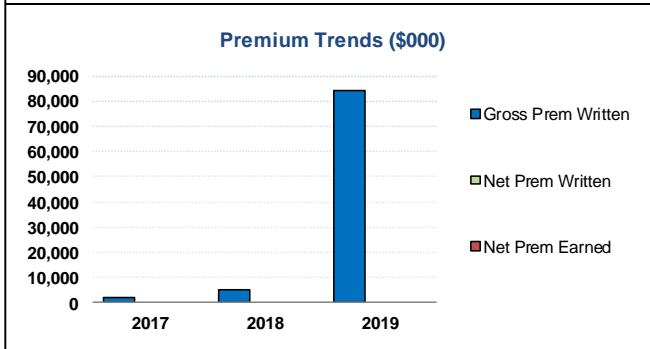
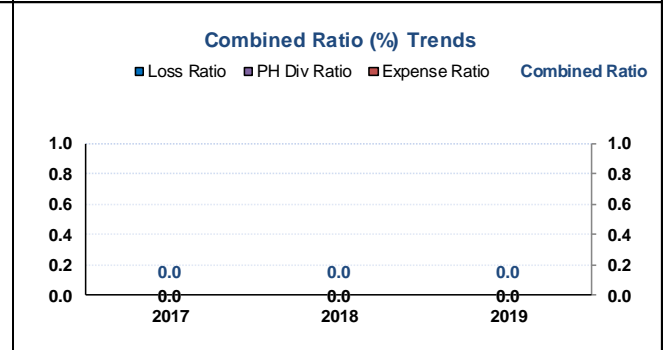
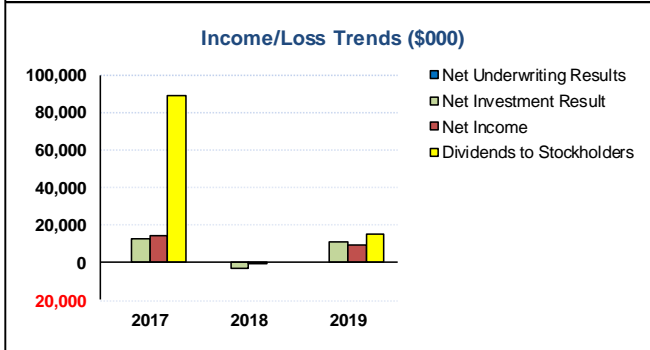




**CENTURY SURETY COMPANY, NAIC #36951
FOSUN INTERNATIONAL HOLDINGS, LTD**

Dollars in 000

	2017	2018	2019		2017	2018	2019
Total Assets	101,095	93,119	83,501	RBC Ratio (%)	5,582.5	4,358.3	7,700.2
Total Liabilities	3,463	2,352	2,431	2yr Res Development	0	0	0
Policyholder Surplus	97,632	90,766	81,070	2yr Dev / Surplus	0.0%	0.0%	0.0%
Cash & Invested Assets	97,855	87,603	69,419	Affiliated Common Stck	58,326	58,279	35,595
Cash & Invested Assets/ Total Asse	96.8%	94.1%	83.1%	Affiliated CS / Surplus	59.7%	64.2%	43.9%
Net Cash from Operations	78,672	-2,556	6,899	Net Reins Recoverable	90,838	78,725	133,598
Loss & LAE Reserves	0	0	0	Net Reins Rec / Surplus	93.0%	86.7%	164.8%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	AMB / S&P Ratings	B++ / NR	B++ / NR	A- / NR



**Top 5 Reinsurers for Century Surety Co. by Gross Recoverables
Period: 2019Y**

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Star Insurance Company	US Affiliated Pooling	Authorized	133,598	0
2 - -	-	-	-	-
3 - -	-	-	-	-
4 - -	-	-	-	-
5 - -	-	-	-	-

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

HISTORY

Century Surety Company (Century Surety) was incorporated in the State of Ohio in June 1978. The Company was a member of the Meadowbrook Insurance Group. In October 2017, Meadowbrook Insurance Group, Inc. officially changed its name to AmeriTrust Group, Inc. AmeriTrust Group is ultimately controlled by Fosun International. The company has been eligible to write surplus lines business in New York since November 1, 2004. As of December 31, 2019, Century Surety is licensed in Arizona, Indiana, Ohio, West Virginia, and Wisconsin and operated on a non-admitted basis in forty-five (45) states and the District of Columbia.

REINSURANCE

Century Surety cedes 100% of business written to an affiliate, Star Insurance Company. As a result, no values are reported for net premiums written or earned, underwriting income and the various combined ratios trends. As such, the financial strength of Century Surety is dependent upon the financial stability of its affiliated reinsurer, the credit risk of Fosun International as well as investment risks from its own investment portfolio, managed in common by Fosun. For the years 2017 through 2019, respectively, Century Surety net reinsurance recoverable was shown as \$91m, \$79m and \$134m, representing 93%, 87% and 165% of company surplus.

HOLDING COMPANY

Founded in 1992 in Hong Kong, and headquartered in Shanghai, Fosun is a privately owned Chinese investment holding company specializing in pharmaceuticals, healthcare equipment, real estate, travel, fashion, securities, industrial products and insurance. Meadowbrook (now AmeriTrust) was founded in 1955, is headquartered in Southfield, MI, and writes specialty administrative, commercial property and casualty, and program business on both an admitted and non-admitted basis. AM Best collectively rates five (5) insurance subsidiaries of the AmeriTrust Group, including Century Surety. For the years 2017 and 2018, the group was rated 'B++,' raised to 'A-' in 2019 and was assigned the financial size of X (\$500m - \$750m).

SUBSEQUENT EVENTS

In March 2020, the Covid-19 influenza was recognized as a global pandemic, severely disrupting economic activity. As of April, 2020, the results of this event upon year-ending 2020 insurance operations and those of its parent group are not known. For those companies exposed however, the potential for reduced premiums, return of premiums, and an increase in collections and operation expense may reduce cash flows. Losses and loss adjustment expenses may increase when losses become known and investments in affiliates and equity investments may suffer a decline in values. Also, the effect of future legislation, regulation and litigation could cause an adverse financial impact on those companies exposed.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.

ULTIMATE PARENT – Fosun International Holdings, Ltd

Corporate Profile		Financial Strength Ratings	
Address:	Fosun International Holdings Ltd Akara Building, 24 De Castro Street Road Town, British Virgin Islands VG1110	S&P Global:	-
Website:	https://www.fosun.com/language/en/	Moody's:	-
President :	-	Fitch:	-
Ticker Symbol:	-: -	AM Best - P&C:	-
2019 Form 10-K:	NA		

Highlights (\$000)	2016	2017	2018	2019
Total Assets	0	0	0	0
Total Policy Reserves	0	0	0	0
Total Debt	0	0	0	0
Total Other Liabilities	0	0	0	0
Sep Account Liabilities	0	0	0	0
Total Liabilities	0	0	0	0
Total Equity	0	0	0	0
Total Liab & Equity	0	0	0	0
Book Value / Share (\$)	0.00	0.00	0.00	0.00
Reserves / Investments & Cash (x)	NA	NA	NA	NA
Reserves / Liabilities (x)	NA	NA	NA	NA
Reserves / Equity (x)	0.00	0.00	0.00	0.00
Debt / Equity (x)	0.00	0.00	0.00	0.00
Dec. 31 Closing Price (\$)	0.00	0.00	0.00	0.00
Net Income (\$)	0	0	0	0
Basic EPS (\$)	0.00	0.00	0.00	0.00
Investment Yield (%)	0.00	0.00	0.00	0.00
Ratios (%)				
Loss Ratio	0.00	0.00	0.00	0.00
Expense Ratio	0.00	0.00	0.00	0.00
PH Dividend Ratio	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Combined Ratio	0.00	0.00	0.00	0.00

Company Description and Notes

Industries: Privately owned Chinese investment holding company specializing in pharmaceuticals, healthcare equipment, real estate, travel, fashion, securities, industrial products and insurance.

Geography: Worldwide

Fosun International Holdings, Ltd is a privately owned/controlled company group and no financial information was publically available.

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