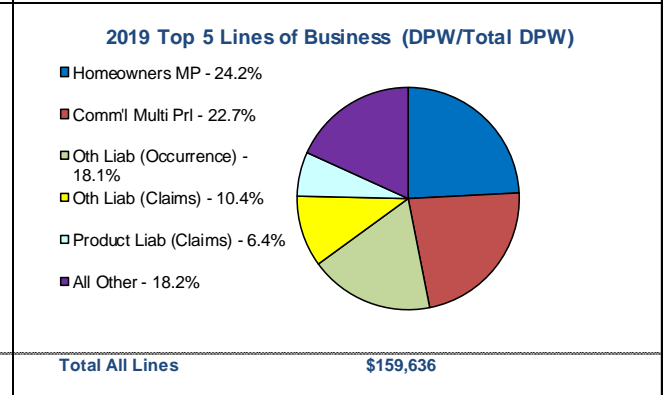
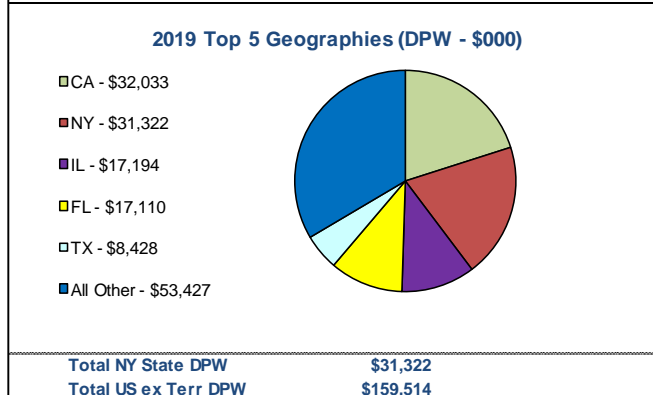
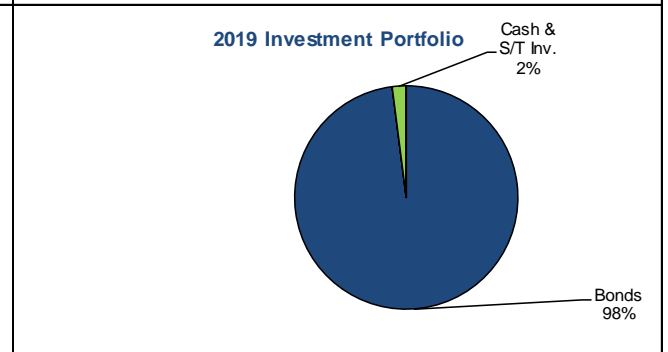
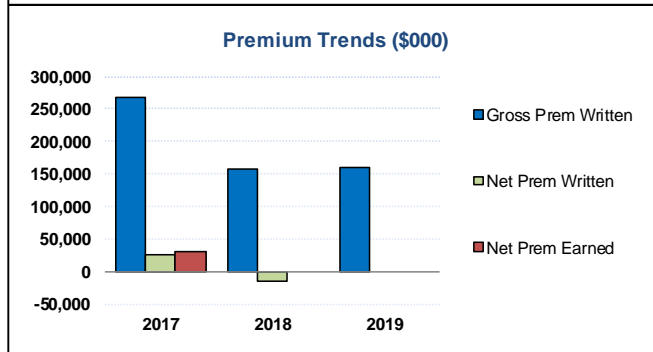
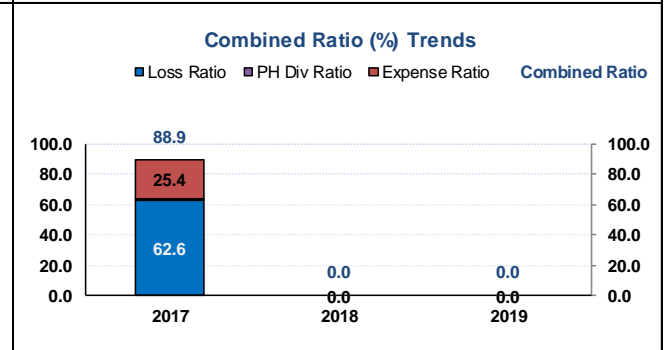
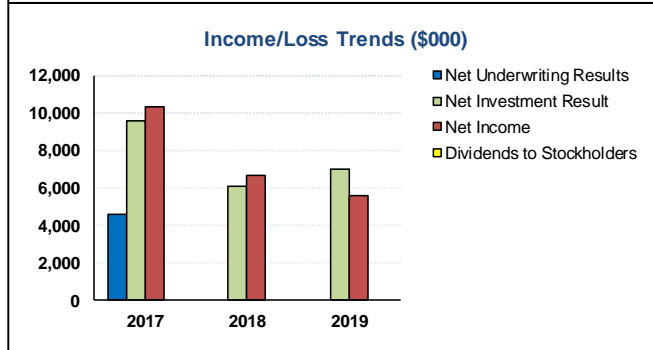




**CHUBB CUSTOM INSURANCE COMPANY, NAIC#38989
CHUBB LIMITED**

Dollars in 000

	2017	2018	2019		2017	2018	2019
Total Assets	389,231	313,361	276,343	RBC Ratio (%)	2,691.2	23,217.0	26,271.3
Total Liabilities	165,935	84,072	41,081	2yr Res Development	-6,591	0	0
Policyholder Surplus	223,296	229,290	235,263	2yr Dev / Surplus	-3.3%	0.0%	0.0%
Cash & Invested Assets	299,855	216,392	217,641	Affiliated Common Stock	0	0	0
Cash & Invested Assets/ Total Assets	77.0%	69.1%	78.8%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	14,205	-140,141	46,926	Net Reins Recoverable	779,831	692,341	542,250
Loss & LAE Reserves	72,065	0	0	Net Reins Rec / Surplus	349.2%	302.0%	230.5%
Loss & LAE Reserves/Surplus	32.3%	0.0%	0.0%	AMB / S&P Ratings	A++ / AA	A++ / AA	A++ / AA



**Top 5 Reinsurers for Chubb Custom Insurance Co. by Gross Recoverables
Period: 2019Y**

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Federal Insurance Company	US Affiliated Non-captive Non-pooling	Authorized	578,235	0
2 - -	-	-	-	-
3 - -	-	-	-	-
4 - -	-	-	-	-
5 - -	-	-	-	-

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

HISTORY

Chubb Custom Insurance Company (Chubb Custom) was incorporated in the State of Delaware in October 1980, as a subsidiary of Chubb, Ltd. (Chubb). Financial control remains under Chubb. The company re-domesticated to New Jersey in May 2013. In 2015, ACE, Ltd (Switzerland) acquired Chubb, and rebranded as Chubb. The company has been eligible to write surplus lines business in New York at least since ELANY's inception in 1989. As of December 31, 2019, Chubb Custom is a New Jersey domestic surplus lines insurer and operated on a non-admitted basis in forty-nine (49) states, the District of Columbia and Puerto Rico.

REINSURANCE

Chubb Custom participates in the 25 member intercompany Chubb Pool, through its 100% quota share agreement ceding business to Federal Insurance Company (FIC), IN, as the pool lead. Reinsurance for the pool is complex and flows through various intercompany and non-affiliate layers managed by Chubb. As a result of the pooling agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratio trends. As such, the financial strength of the company is heavily dependent upon the credit risk of Chubb, as well as investment risk of its own investment portfolio, managed in common by Chubb. For the years 2017 through 2019, respectively, Chubb Custom net reinsurance recoverable under this agreement was \$780m, \$692m and \$542m, representing 349%, 302% and 231% of company surplus.

HOLDING COMPANY

Founded in 1985, in Bermuda, ACE, Ltd, subsequently moving its domicile to Switzerland purchased the Chubb Group in 2016. The two groups were subsequently merged, retaining the brand name and now operating under the name of Chubb. The Chubb and Son Group, was founded in 1882 with roots in New York, NY, and Chicago, IL was a highly regarded and best-in-class global insurance, reinsurance and financial services group. The rebranded group, Chubb, is one of the world's largest publicly traded insurance holding companies. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. AM Best collectively rates Chubb and forty nine (49) insurance subsidiaries, including Chubb Custom Insurance Company. For the years 2017 through 2019, the Chubb group was rated by AM Best and S&P as 'A++'/'AA' and assigned a financial size of XV (\$2bn - >).

SUBSEQUENT EVENTS

In March 2020, the Covid-19 influenza was recognized as a global pandemic, severely disrupting economic activity. As of April, 2020, the results of this event upon year-ending 2020 insurance operations and those of its parent group are not known. For those companies exposed, however, the potential for reduced premiums, return of premiums, and an increase in collections and operation expense may reduce cash flows. Losses and loss adjustment expenses may increase when losses become known and investments in affiliates and equity investments may suffer a decline in values. Also, the effect of future legislation, regulation and litigation could cause an adverse financial impact on those companies exposed.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.

ULTIMATE PARENT – Chubb Limited

Corporate Profile		Financial Strength Ratings	
Address:	Chubb Limited Baerengasse 32 Zurich, -, -	S&P Global:	-
Website:	https://www.chubb.com/us-en/	Moody's:	-
President :	Evan G. Greenberg	Fitch:	-
Ticker Symbol:	NYSE: CB	AM Best - P&C:	-
2019 Form 10-K:	https://www.sec.gov/ix?doc=/Archives/edgar/data/96159/000089615920000003/cb-12312019x10k.htm		

Highlights (\$000)	2016	2017	2018	2019
Total Assets	159,786,000	167,022,000	167,771,000	176,943,000
Total Policy Reserves	81,914,000	85,588,000	85,935,000	87,367,000
Total Debt	14,821,000	14,285,000	14,322,000	17,185,000
Total Other Liabilities	6,272,000	6,676,000	7,638,000	6,499,000
Sep Account Liabilities	1,879,000	2,734,000	2,823,000	3,573,000
Total Liabilities	111,511,000	115,850,000	117,459,000	121,612,000
Total Equity	48,275,000	51,172,000	50,312,000	55,331,000
Total Liab & Equity	159,786,000	167,022,000	167,771,000	176,943,000
Book Value / Share (\$)	103.60	110.32	109.56	122.42
Reserves / Investments & Cash (x)	0.81	0.82	0.83	0.78
Reserves / Liabilities (x)	0.73	0.74	0.73	0.72
Reserves / Equity (x)	1.70	1.67	1.71	1.58
Debt / Equity (x)	0.31	0.28	0.28	0.31
Dec. 31 Closing Price (\$)	132.12	146.13	129.18	155.66
Net Income (\$)	4,135,000	3,861,000	3,962,000	4,454,000
Basic EPS (\$)	8.94	8.26	8.55	9.77
Investment Yield (%)	2.95	3.50	2.93	3.25
Ratios (%)				
Loss Ratio	57.70	65.80	62.10	62.10
Expense Ratio	30.60	28.90	28.50	28.50
PH Dividend Ratio	0.00	0.00	0.00	0.00
Combined Ratio	88.30	94.70	90.60	90.60

Company Description and Notes

Industries: Property and Casualty Insurance, Reinsurance, Lloyds, Insurance Services, Claims Management and associated Asset Management

Geography: Worldwide in 54 countries and territories

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.