

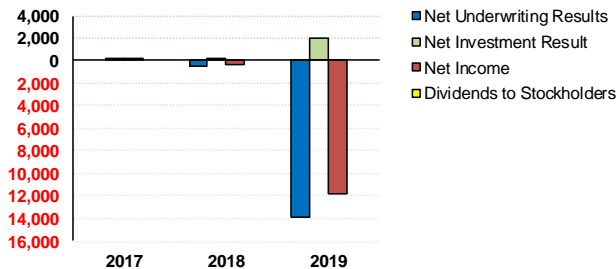


**ASCOT SPECIALTY INSURANCE COMPANY, NAIC #45055
CANADA PENSION PLAN INVESTMENT BOARD**

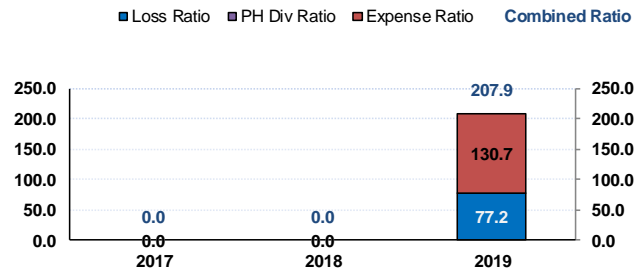
Dollars in 000

	2017	2018	2019		2017	2018	2019
Total Assets	1,944	51,939	85,414	RBC Ratio (%)	65,061.4	28,380.3	996.6
Total Liabilities	49	439	21,292	2yr Res Development	0	0	0
Policyholder Surplus	1,895	51,500	64,121	2yr Dev / Surplus	0.0%	0.0%	0.0%
Cash & Invested Assets	1,927	51,515	81,770	Affiliated Common Stock	0	0	0
Cash & Invested Assets/ Total Assets	99.1%	99.2%	95.7%	Affiliated CS / Surplus	0.0%	0.0%	0.0%
Net Cash from Operations	26	-620	2,108	Net Reins Recoverable	0	0	7,179
Loss & LAE Reserves	0	0	2,039	Net Reins Rec / Surplus	0.0%	0.0%	11.2%
Loss & LAE Reserves/Surplus	0.0%	0.0%	3.2%	AMB / S&P Ratings	NR / NR	A / NR	A / NR

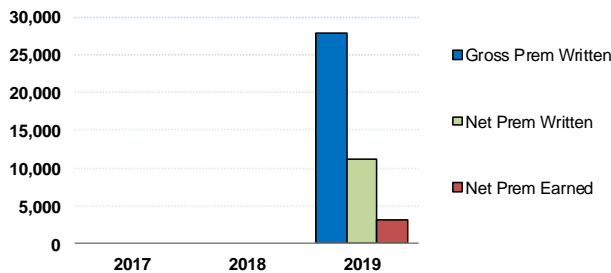
Income/Loss Trends (\$000)



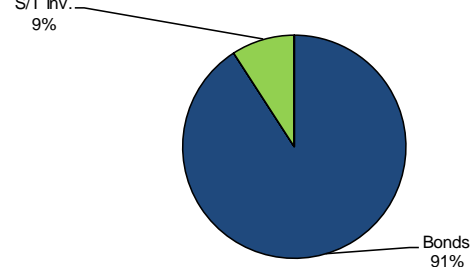
Combined Ratio (%) Trends



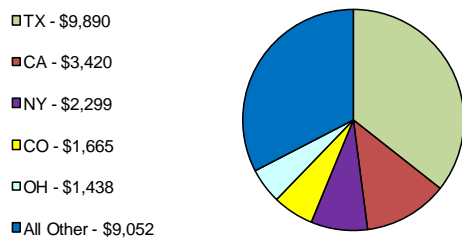
Premium Trends (\$000)



2019 Investment Portfolio

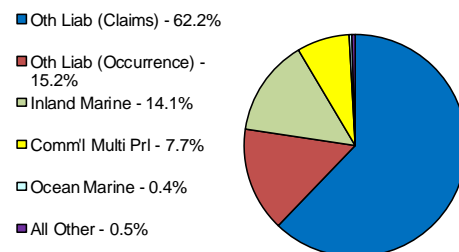


2019 Top 5 Geographies (DPW - \$000)



Total NY State DPW \$2,299
Total US ex Terr DPW \$27,764

2019 Top 5 Lines of Business (DPW/Total DPW)



Total All Lines \$27,811

Top 5 Reinsurers for Ascot Specialty Insurance Co. by Gross Recoverables

Period: 2019Y

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Third Point Reinsurance Company Ltd.	Non-US Unaffiliated	Unauthorized	3,833	0
2 - Transatlantic Reinsurance Company	US Unaffiliated	Authorized	1,440	0
3 - Renaissance Reinsurance U.S. Inc.	US Unaffiliated	Authorized	1,439	0
4 - General Reinsurance Corporation	US Unaffiliated	Authorized	1,296	0
5 - Validus Reinsurance, Ltd.	Non-US Unaffiliated	Authorized	853	0

#DIV/0 error messages occur in instances where the denominator of the ratio are zero (i.e. zero premium or reserves due to a 100% quota share).

HISTORY

Ascot Specialty Insurance Company (Ascot Specialty) was incorporated in 1974, in Rhode Island, as Frontier Insurance Company. The company was renamed Coventry Insurance Company in 1986, and went dormant in 1989. In 2017, the company was acquired by Greyhawk Insurance Company (GIC) and renamed Greyhawk Specialty Insurance Company (GSIC). In October 2018, GIC and GSIC were acquired by Ascot US Holding Corporation, a wholly owned subsidiary of Ascot Group, Ltd (Ascot) (Bermuda), itself wholly owned by the Canada Pension Plan Investment Board (CPPIB). The company was re-activated and recapitalized in 2018 to expand Ascot United States business writing in; Environmental Liability, Professional Lines, Mergers and Acquisition, and Property, as facilitated through its Lloyds syndicate 1414, and its programs and program business. Ascot Specialty became eligible in New York in May 2019. As of December 31, 2019, the company is licensed in Rhode Island and eligible to write surplus lines insurance in forty-nine (49) states and the District of Columbia.

REINSURANCE

Ascot Specialty started writing new business in 2019 and cedes to various unaffiliated named reinsurers.

HOLDING COMPANY

Founded in 1997 with headquarters in Toronto, Canada, The Canada Pension Plan Investment Board (CCP Investment Board) invests pension investments and maintains and pays pensions on behalf of over 20 million Canadians. The CCP Investment Board is a Canadian Crown Corporation and recognized as a private equity company. Founded in 2001, the Ascot Group is a Bermuda domiciled specialty insurance and reinsurance business with four (4) operating divisions: Ascot Underwriting, the Managing Agency for Lloyd's Syndicate 1414; Ascot Bermuda, which writes excess insurance and reinsurance; Ascot U.S., a specialty insurance provider to middle market customers and; Ethos Specialty, a New York headquartered Managing General Underwriter (MGU). Ascot specializes in global reinsurance, property, marine hull & liability, cargo, terrorism and political risk, energy, specie & fine art, casualty, personal accident, renewable energy and healthcare. AM Best collectively rates the seven (7) insurance subsidiaries of Ascot Group, including Ascot Specialty Insurance Company. For the two years 2018 and 2019 AM Best rated the group 'A', and its ultimate parent, CPPIB, was rated 'AAA' by S&P.

SUBSEQUENT EVENTS

In March 2020, the Covid-19 influenza was recognized as a global pandemic, severely disrupting economic activity. As of April, 2020, the results of this event upon year-ending 2020 insurance operations and those of its parent group are not known. For those companies exposed however, the potential for reduced premiums, return of premiums, and an increase in collections and operation expense may reduce cash flows. Losses and loss adjustment expenses may increase when losses become known and investments in affiliates and equity investments may suffer a decline in values. Also, the effect of future legislation, regulation and litigation could cause an adverse financial impact on those companies exposed.

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.

ULTIMATE PARENT –Canada Pension Plan Investment Board

Corporate Profile		Financial Strength Ratings	
Address:	Canada Pension Plan Investment Board - -	S&P Global:	-
Website:	www.cppib.com	Moody's:	-
President :	-	Fitch:	-
Ticker Symbol:	-	AM Best - P&C:	-
2019 Form 10-K:	N/A		

Highlights (\$000)	2016	2017	2018	2019
Total Assets	0	0	0	0
Total Policy Reserves	0	0	0	0
Total Debt	0	0	0	0
Total Other Liabilities	0	0	0	0
Sep Account Liabilities	0	0	0	0
Total Liabilities	0	0	0	0
Total Equity	0	0	0	0
Total Liab & Equity	0	0	0	0
Book Value / Share (\$)	0.00	0.00	0.00	0.00
Reserves / Investments & Cash (x)	NA	NA	NA	NA
Reserves / Liabilities (x)	NA	NA	NA	NA
Reserves / Equity (x)	0.00	0.00	0.00	0.00
Debt / Equity (x)	0.00	0.00	0.00	0.00
Dec. 31 Closing Price (\$)	0.00	0.00	0.00	0.00
Net Income (\$)	0	0	0	0
Basic EPS (\$)	0.00	0.00	0.00	0.00
Investment Yield (%)	0.00	0.00	0.00	0.00
Ratios (%)				
Loss Ratio	0.00	0.00	0.00	0.00
Expense Ratio	0.00	0.00	0.00	0.00
PH Dividend Ratio	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Combined Ratio	0.00	0.00	0.00	0.00

Company Description and Notes

Industries: Pension Plan Investment Board, Diversified Investments for the benefit of members

Geography: The Americas and Canada, Caribbean, United Kingdom, European Union

The Canada Pension Plan Investment Board (CPPIB) does not file publically available financial information.

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