



120 Wall Street, 24<sup>th</sup> Floor New York, New York 10005

**Bulletin No. 2025-04** 

January 24, 2025

## **<u>RE: NEW COVERAGE CODES FOR BUSINESS INTERRUPTION</u>** <u>AND PARAMETRIC INSURANCE</u>

New York recently authorized <u>business interruption</u> and <u>parametric</u> insurance, respectively. These coverages may be placed with excess line insurers subject to diligent effort and other requirements of the excess line laws. The Department of Financial Services has assigned the following excess line coverage codes. Please use them where applicable when filing policies with ELANY:

75	PARAMETRIC INSURANCE
7500	PARAMETRIC INSURANCE
<u>76</u>	BUSINESS INTERRUPTION INSURANCE
7600	BUSINESS INTERRUPTION INSURANCE – Standalone (property coverage not included)

Business Interruption insurance that is part of property coverage should continue to be reported under code 1706.

Should you have any questions regarding the content of this bulletin, please direct them to <u>elanyinfo@elany.org</u>.