



EXCESS LINE ASSOCIATION
OF NEW YORK

BULLETIN

120 Wall Street, 24th Floor
New York, New York 10005

Bulletin No. 2025-05

January 30, 2025

RE: CHANGES TO ELANY’S LIST OF ELIGIBLE E&S INSURERS

The following companies have been **added** to ELANY’s list of eligible E&S Insurers:

Type	Company	Code	Effective Date
Lloyd’s Syndicate	#1100 – Quaerere Syndicate 1100	N/A	January 1, 2025
Lloyd’s Syndicate	#2843 – Oak Re Syndicate 2843	N/A	January 1, 2025
Lloyd’s Syndicate	#3705 – Somers Syndicate 3705	N/A	January 1, 2025
Foreign Insurer	Medical Security Insurance Company	33090	December 31, 2024

The following company has been **deleted** from ELANY’s list of eligible E&S Insurers:

Type	Company	Code	Effective Date
Lloyd’s Syndicate	#1840 – Munich Re Syndicate Ltd. 1840	N/A	January 1, 2025

Lloyd’s Syndicates

The Lloyd’s syndicate(s) above are per the most recent release of the National Association of Insurance Commissioners (NAIC) Quarterly Listing of Alien Insurers.

Foreign Insurers

For the foreign insurer(s) listed above, excess line brokers are relieved from maintaining the records required by [§27.13](#) of Regulation 41 since ELANY maintains these. [ELANY’s list of E&S Insurers](#) only contains insurers that have provided additional voluntary information to determine satisfactory financial stability, the proper mitigation of operating risk, and ability to support current and future obligations.

While [other foreign insurers](#) may meet New York’s minimum requirements and are therefore eligible in New York, brokers must obtain and maintain records as required by [§27.13](#) of Regulation 41 for insurers not listed on ELANY’s list of E&S Insurers.

It remains the responsibility of the broker under [§2118](#) of the New York Insurance Law and [§27.13](#) of Regulation 41 to use "due care" in selecting the unauthorized insurer from whom policies are procured under an excess line broker license.

Foreign insurers on ELANY’s list of E&S Insurers undergo a thorough financial analysis by ELANY. This analysis goes beyond verifying that the insurers meet the minimum standards of eligibility imposed by the Nonadmitted and Reinsurance Reform Act (NRRA). In addition, ELANY gathers, reviews and/or verifies the information as listed in [ELANY’s Filing Requirements for New Applicants](#). The [ELANY’s list of E&S Insurers](#) includes financial snapshots of each foreign insurer with customized financial analysis.

Should you have any questions regarding the content of this bulletin, please direct them to Alex Sarfo at asarfo@elany.org or (646) 292-5572.