

ELANY Website – Financial Summaries

The financial strength of the New York E&S insurance marketplace is underscored by the fact that 93.4% of New York's \$4 billion in 2017 E&S premium was written by insurers with an A.M. Best rating of "A" or better, the three most financially secure ratings available. New York E&S insurers are required to maintain a minimum surplus to policyholders of \$46 million, the highest standard in the nation. 118 of the 120 foreign insurers listed by ELANY have a group capitalization in excess of \$100 million. 21 of the top 25 insurance groups writing premiums in the New York E&S marketplace in 2017 had group stockholders' equity of \$1.8 billion or greater as of December 31, 2017.

ELANY maintains concise two-page financial summaries for each foreign insurer listed under the NY E&S Insurers navigational bar on the public website [NY E&S Insurers List](#). The summaries contain information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially-secure excess line insurer. ELANY's summaries provide a snapshot of critical data for each ELANY listed foreign insurer over the prior three years. To provide some context, the financial summaries include definitions for metrics, which appear as a pop-up box when hovering your cursor over a particular term. Each financial summary provides policyholders' surplus, loss reserve development, liquidity measures, RBC ratios and investment portfolio allocations, as well as premium, income, and combined ratio trends. In addition, ELANY provides carrier financial strength ratings by major rating agencies, a brief history of the company and details regarding affiliated pooling and quota share reinsurance contracts. The financial summaries also contain details on the insurer's ultimate holding company and links to the parent company's website and most recent 10-K SEC filing for publicly traded companies. Any material changes that occur after the year-end financial statements are reflected on the second page under the header "Material Subsequent Events". ELANY has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. Holding company information is obtained from public sources. Additional details regarding the financial summaries can be found at "ELANY Elaborates 17-2 Financial Review and Oversight Factors - [ELANY Elaborates](#)". While ELANY cannot attest to the accuracy of data provided by outside sources or the completeness of information presented in these documents, we have made every effort to ensure all information transcribed for these pages is correct. Financial Summaries are best viewed directly by using the latest version of Internet Explorer.

ELANY's financial summaries are designed to give the user pertinent financial information on E&S Insurers in a streamlined, easily accessible manner to allow the reader to be able to quickly gauge the financial strength and potential outlook of an insurer by summarizing recent trends in their insurance operations. These financial summaries can be readily shared by an excess line broker with its insured.

If you have any questions concerning ELANY's financial summaries, please contact ELANY's Financial Director James Davis by phone at 646-292-5575 or e-mail at jdavis@elany.org

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