

Bulletin No. 2020-14

March 25, 2020

RE: NYDFS OFFERS CE RELIEF FOR BROKERS

In response to the **COVID-19** situation, the New York Department of Financial Services (“DFS”) has implemented temporary emergency procedures in regard to insurance continuing education (“CE”) course offerings that should prove helpful to excess line brokers.

First, the DFS is informing licensees that for those whose licenses are expiring, the online licensing system will allow them to renew their licenses without the required CE credits. However, licensees are expected to make up necessary CE credits within a reasonable time period after the COVID-19 crisis has passed.

Next effective immediately, providers offering CE classroom courses may offer these courses via webinar or teleconferencing without additional approvals. Also, the requirement for a monitor to be present when taking a self-study course final exam is temporarily waived.

Producer and insurer representatives continue to work with regulators, legislators and executive branch officials at the federal, state and local levels to provide common sense relief to the industry, including excess line brokers, throughout this crisis.

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