

Bulletin No. 2020-26

May 22, 2020

RE: INDIVIDUAL PRODUCER LICENSE EXPIRATION DATE EXTENSION

The Department of Financial Services has released **Supplement No. 1 to Insurance Circular Letter No. 9 (2020)** offering **license expiration relief** to individual insurance producers, including individual excess line brokers, through **July 8, 2020**.

This is an update to [Insurance Circular Letter No. 9 \(2020\)](#) relating to “Coronavirus and Insurance Producer Licensing Requirements” issued by DFS on March 25, 2020. Insurance Circular Letter No. 9 (2020) suspended the expiration of licenses for all individual producers for 60 days, from March 25, 2020 through May 24, 2020; waived any late fees resulting from, and accruing during, this 60-day period; and suspended the requirement that a monitor be present to complete producer continuing education and pre-licensing course exams online during this 60-day period.

As producers continue to face challenges in obtaining the requisite number of continuing education credits in advance of their license expiration dates as a result of the COVID-19 pandemic, DFS hereby extends the relief provided in Insurance Circular Letter No. 9 (2020) for an additional 45 days, **through July 8, 2020** [emphasis added]. At the end of this 45-day period, all licenses that would have expired but for this extension will automatically expire unless the producer has submitted a license renewal application, including completion of all necessary continuing education credits, before that date.

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